



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2025/06/12



Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

- Company Profile
- Overview of Operations
- Financial Report
- Future Outlook
- Q&A

Company Profile

Company Profile

Company Profile

- GEM Services, Inc.
- Paid-in Capital : 1,290M TWD

Capacity

- Capacity: more than 7 billion packaging and testing capabilities
- Employee : Approximately 2,000 employees

Service

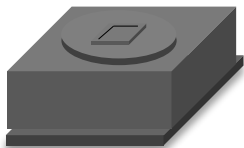
- Turnkey services from wafer dicing to shipment

Customer

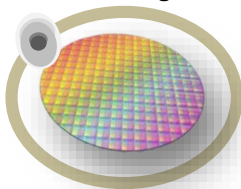
GEM Service Area

Customer

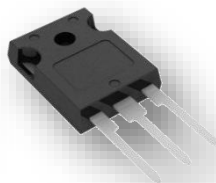
Wafer



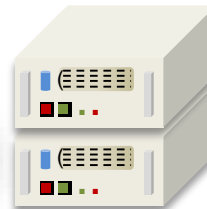
Probing/Grinding/
Dicing



Assembly



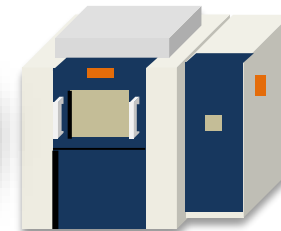
Test



Packing



Reliability/FA



Receiving



GEM Group Corporate Locations

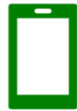
- GEM Electronics (Shanghai) Co., Ltd. :Shanghai, China
- GEM Electronics (Hefei) Co., Ltd. :Anhui Province, China
- GEM Tech Limited Taiwan Branch :New Taipei City, Taiwan



Major Products and Applications

- We provide packaging and testing services for Power MOSFET, IGBT, Diode and Power modules.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.

End Market



Communication : Smart Phone, UPS, 5G Base station



PC : Desktops, Laptop, Server, Printer, HDD



Consumer: Air conditioner, Lighting, Home appliance



Hybrid/electric vehicle: OBC, Inverter, DC-DC, Compressor

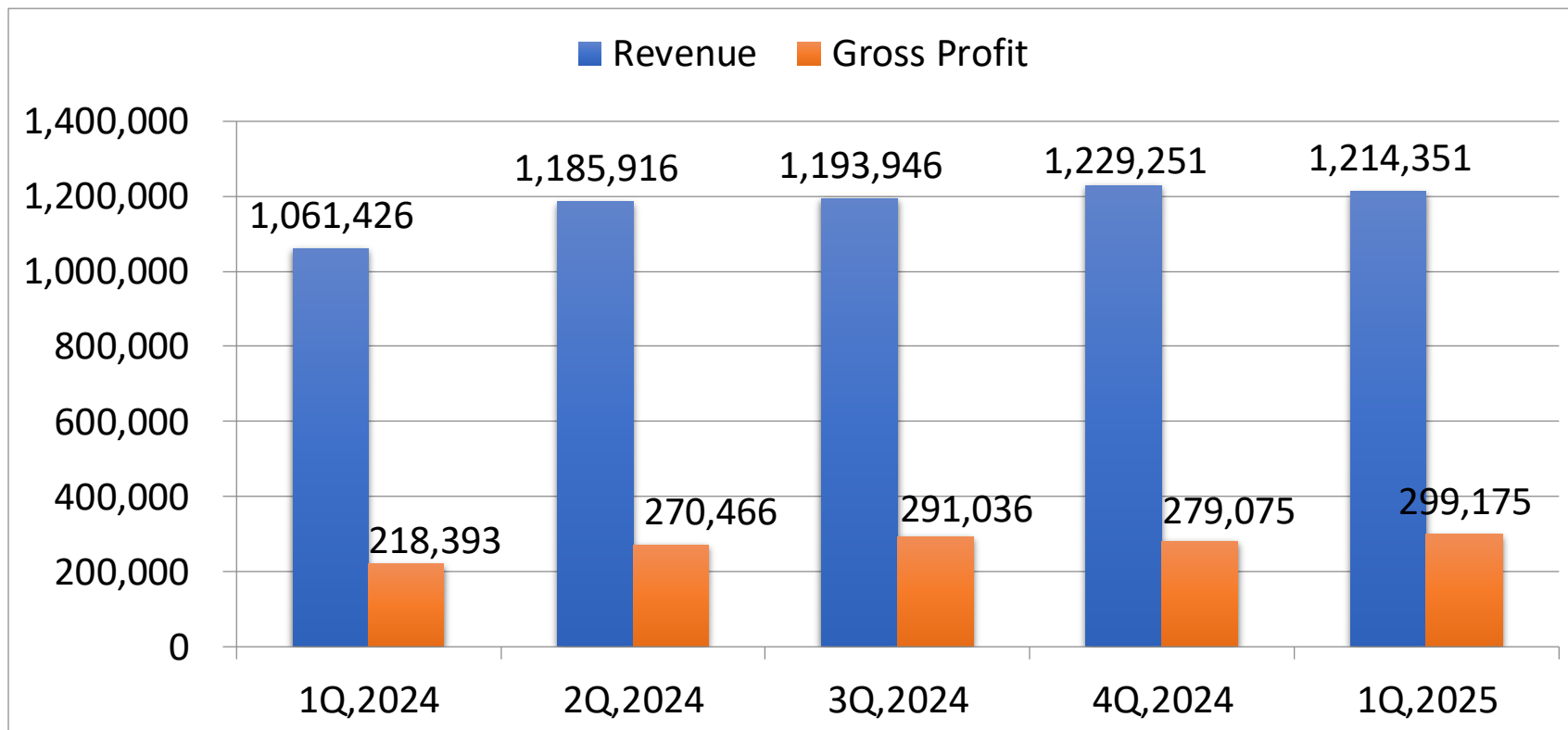


Industry: Electronics system, Solar, Wind Energy

Overview of Operations

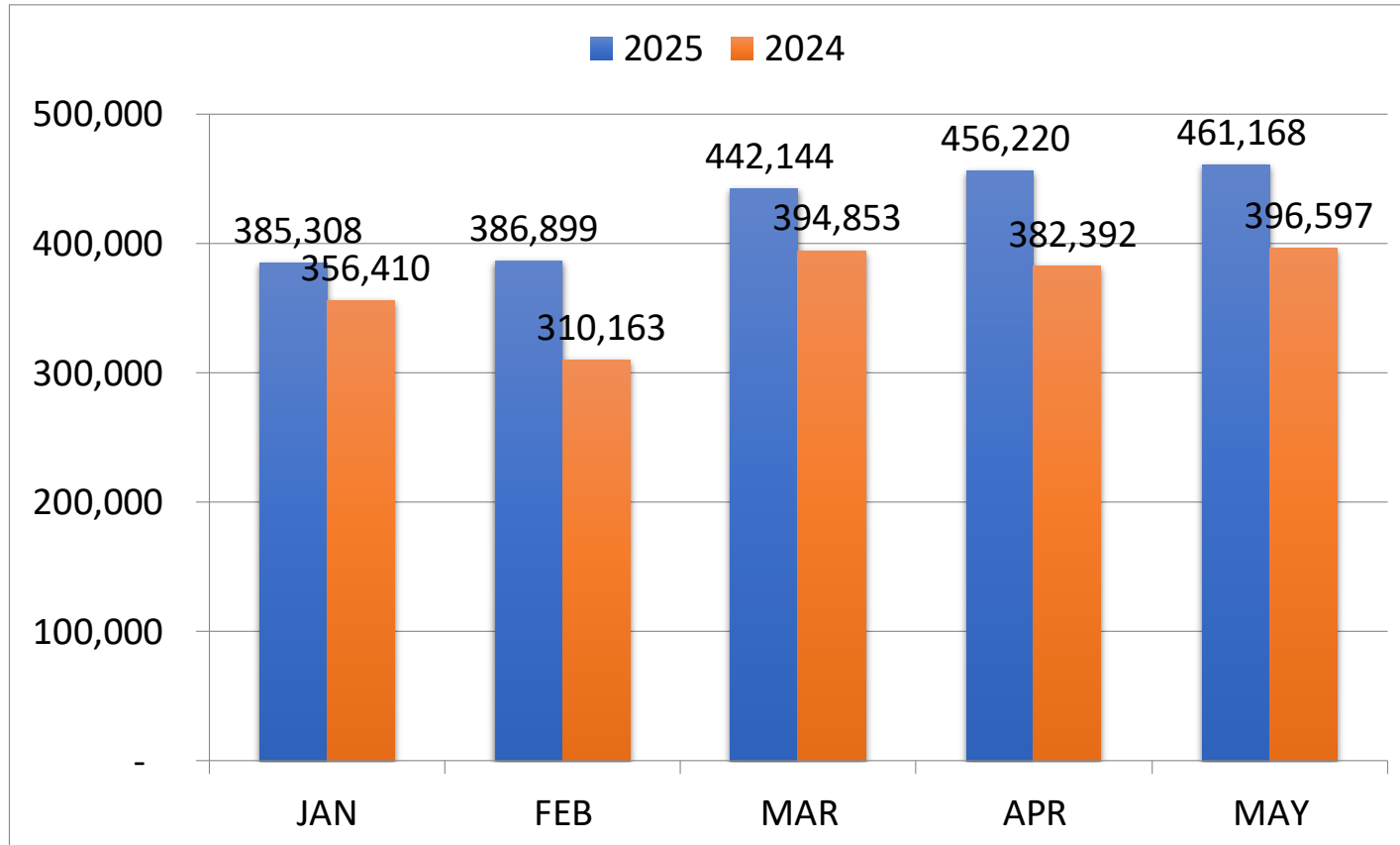
Consolidated Revenue and Gross Profit

Unit : KTWD

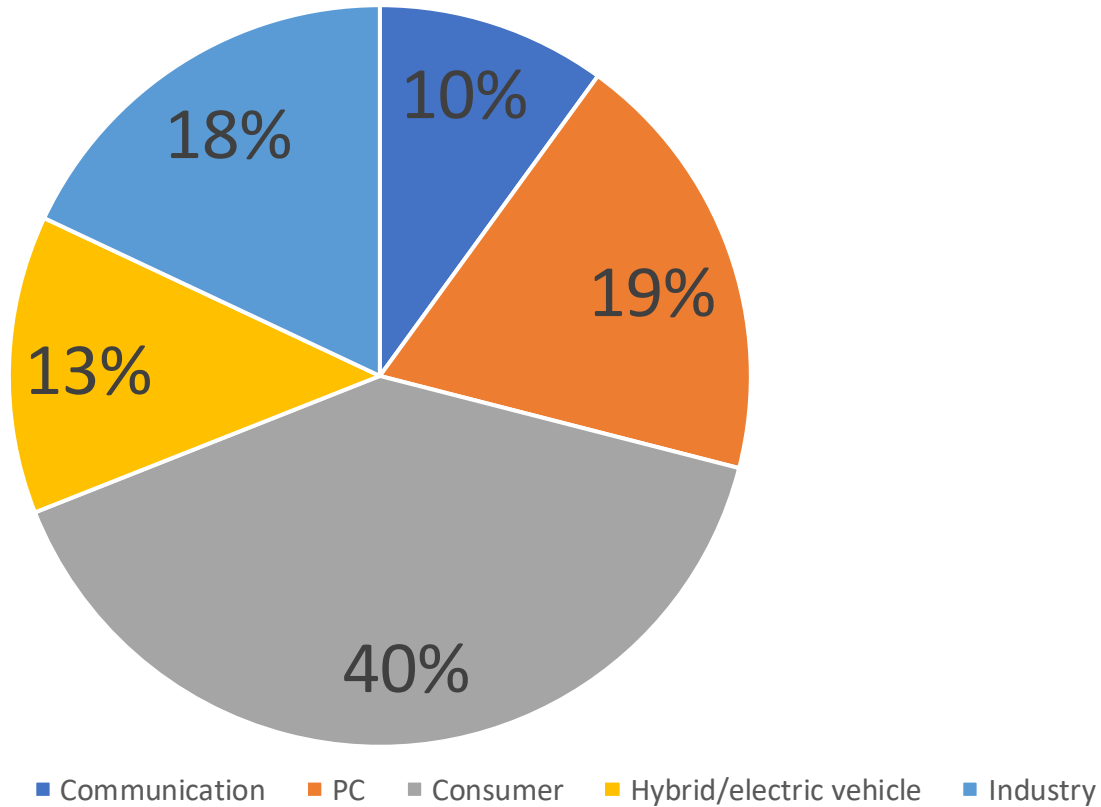


Consolidated Revenue

Unit : KTWD



Revenue By Application



Consolidated Statement of Comprehensive Income

				Unit : KTWD
	1Q, 2025		1Q, 2024	
	Amount	%	Amount	%
Revenue	1,214,351	100%	1,061,426	100%
Gross Profit	299,175	24%	218,393	20%
Operating Expense	88,917	7%	88,747	8%
Operating Income	210,258	17%	129,646	12%
Non-operating Income	20,482	2%	66,520	7%
Profit before Tax	230,740	19%	196,166	19%
Tax Expense	46,858	4%	39,713	4%
Net Income	183,882	15%	156,453	15%
EPS(TWD)	1.42	-	1.21	-

Consolidated Balance Sheet

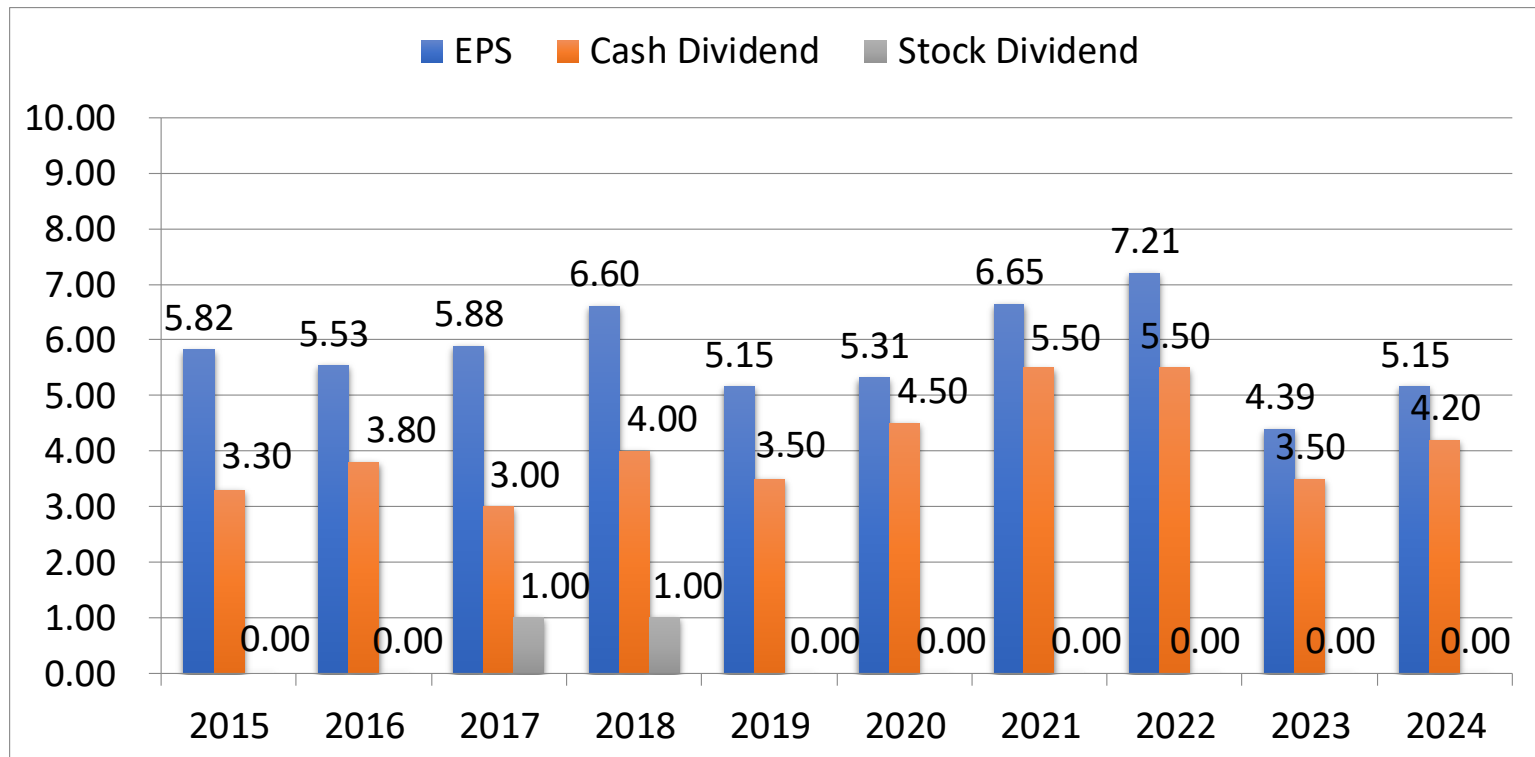
					Unit : KTWD	
	2025/3/31		2024/12/31		2024/3/31	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	2,493,527	36%	2,275,498	34%	2,007,565	32%
Accounts receivable	907,989	13%	861,103	13%	797,127	13%
Inventories	145,798	2%	141,948	2%	161,208	3%
Total current assets	4,029,215	59%	3,734,968	56%	3,213,182	51%
Property, plant and equipment	2,413,452	35%	2,476,339	37%	2,792,844	44%
Total non-current assets	2,853,686	41%	2,885,958	44%	3,098,523	49%
Total assets	6,882,901	100%	6,620,926	100%	6,311,705	100%
Accounts payable	713,116	10%	683,783	10%	572,594	9%
Other payables	1,057,145	15%	521,970	8%	993,046	16%
Total current liabilities	2,159,660	32%	1,566,854	24%	1,817,097	29%
Total non-current liabilities	499,829	7%	531,979	8%	535,766	8%
Total equity	4,223,412	61%	4,522,093	68%	3,958,852	63%
Debt Ratio	39%	-	32%	-	37%	-
Current Ratio	187%	-	238%	-	177%	-
Book Value Per Share(TWD)	32.73	-	35.04	-	30.68	-

Consolidated Statement of Cash Flows

		Unit : KTWD
	1Q, 2025	1Q, 2024
Net cash flows from (used in) operating activities	253,763	192,691
Net cash flows from (used in) investing activities	(66,601)	(5,644)
Net cash flows from (used in) financing activities	(8,230)	(7,873)
Effect of exchange rate changes on cash and cash equivalents	39,097	96,898
Net increase (decrease) in cash and cash equivalents	218,029	276,072
Cash and cash equivalents at beginning of period	2,275,498	1,731,493
Cash and cash equivalents at end of period	2,493,527	2,007,565

Dividend policy

Unit : TWD



- Continue to develop high value-added , GaN and SiC products
 - * SiC Power Module of product research.
- 5G, Industrial and Automotive products are key businesses.
 - * Top EP Cooling product for Power Conversion
System of thermal conducting design.

Q&A

Thank You

