



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2024/05/16





Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

- Company Profile
- Overview of Operations
- Financial Report
- Future Outlook
- Q&A

Company Profile



Company Profile

Company Profile

- GEM Services, Inc.
- Paid-in Capital : 1,290M TWD
- Revenue : 1,444M TWD (As of 2024/4/30)

Capacity

- Capacity: more than 7 billion packaging and testing capabilities
- Employee : Approximately 2,000 employees

Service

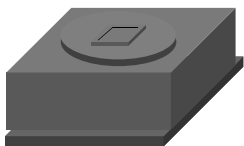
- Turnkey services from wafer dicing to shipment

Customer

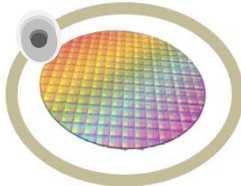
GEM Service Area

Customer

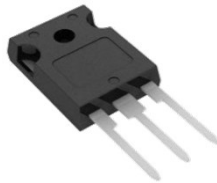
Wafer



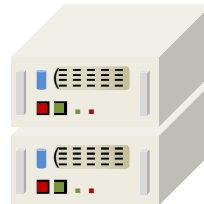
Probing/Grinding/
Dicing



Assembly



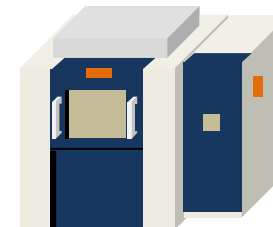
Test



Packing



Reliability/FA

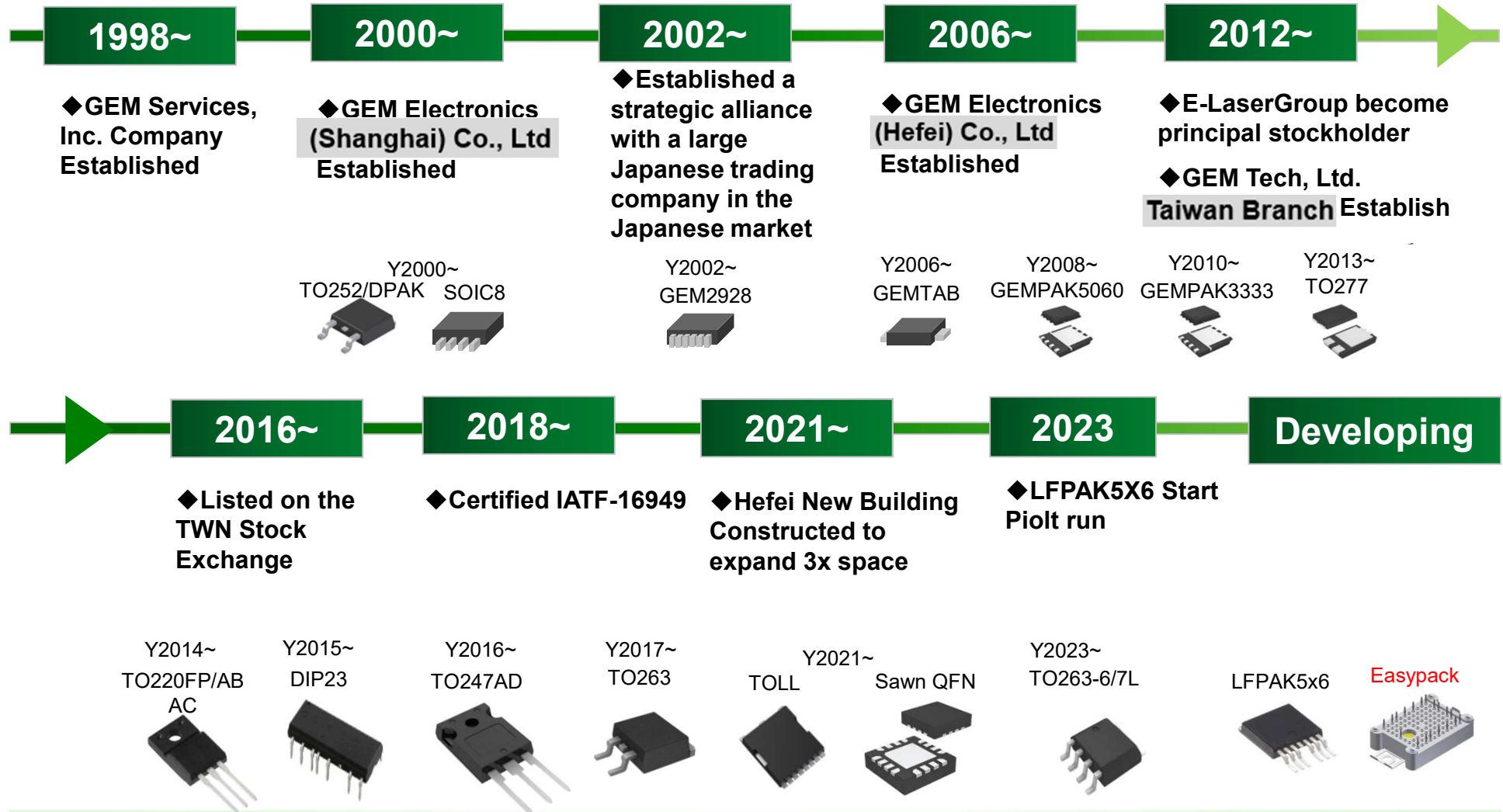


Receiving





GEM Miles Stones



List of factories – Shanghai

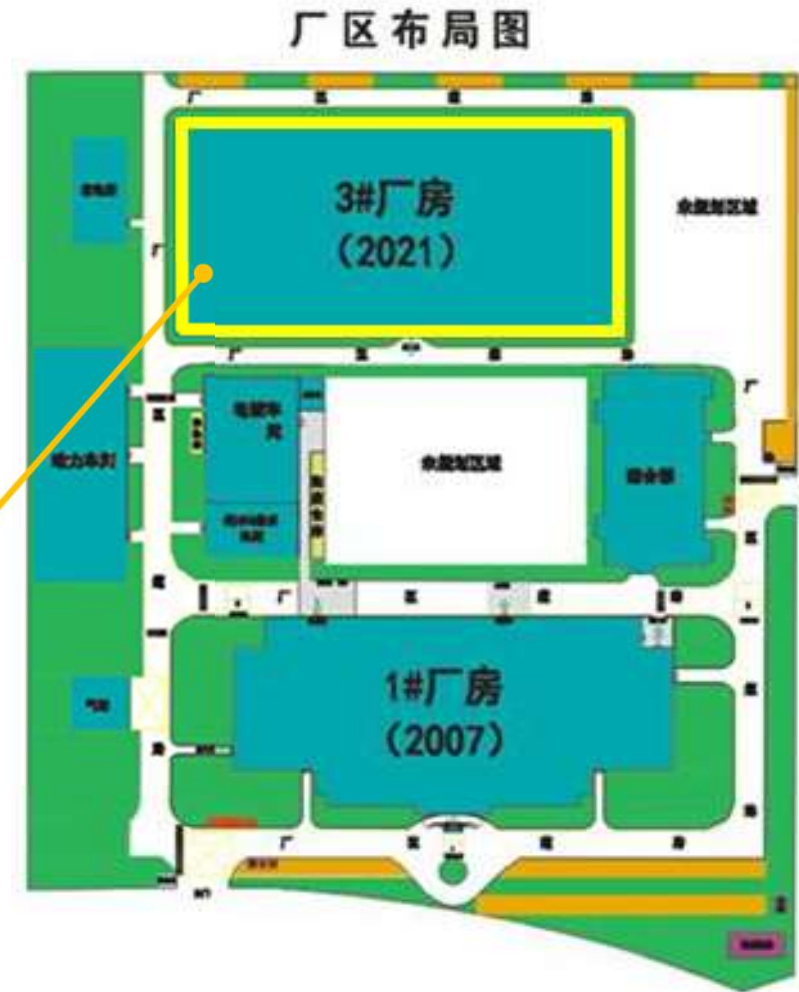


- Land Area :19,000 m² (Lease)
- Build up Area :
Approximately 15,000 m²
- Floor Area :
Approximately 18,000 m²

List of factories– Anhui



- Land Area : 69,812 m²
- Build up Area :
Approximately 28,000 m²
- Floor Area :
Approximately 68,000 m²



Major Products and Applications

- We provide packaging and testing services for Power MOSFET, IGBT, Diode , Power Management Ics and Power modules.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.

End Market



Communication : Smart Phone, UPS, 5G Base station



PC : Server, Printer, HDD



Consumer: Air conditioner, Lighting, Home appliance



Hybrid/electric vehicle: OBC, Inverter, DC-DC, Compressor

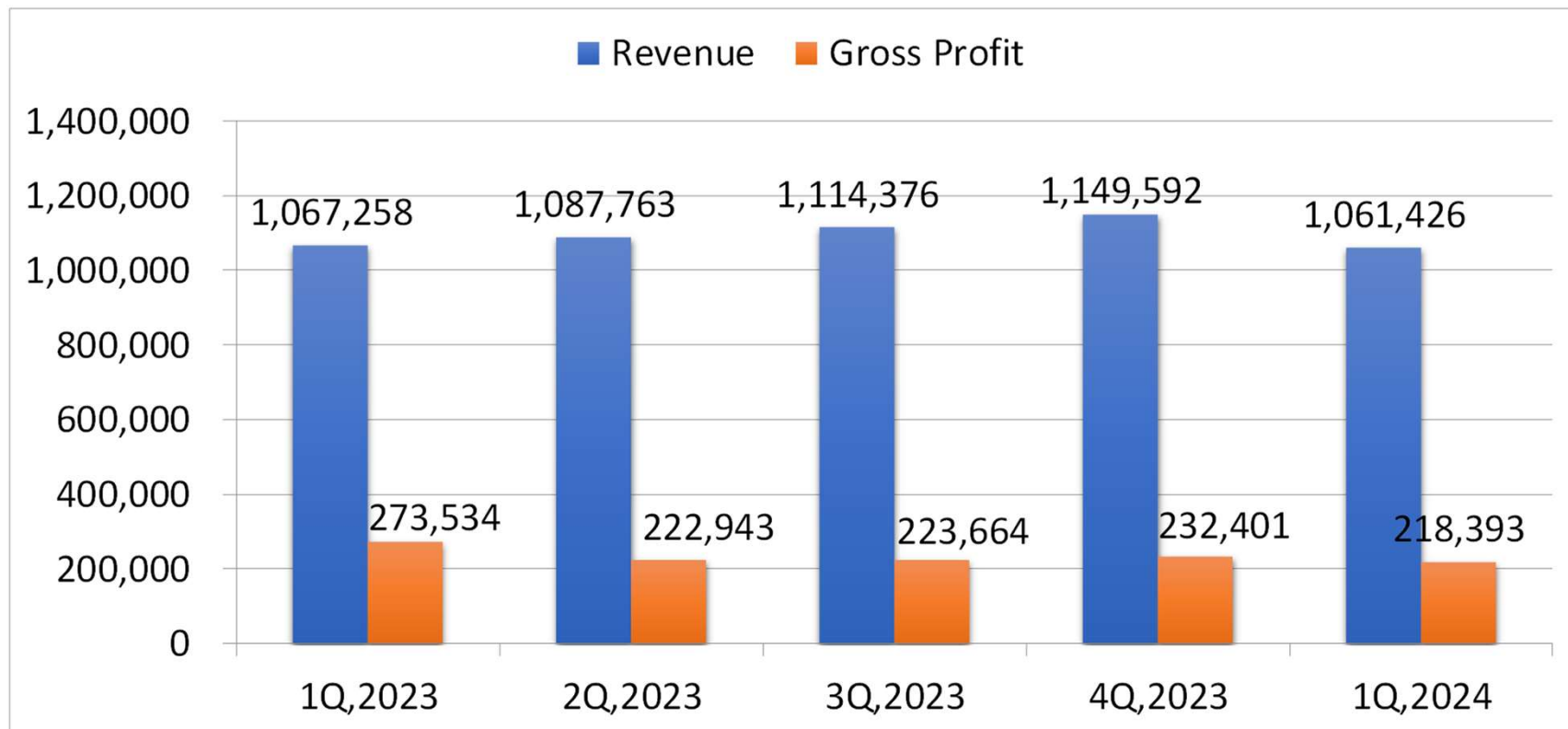


Industry: Electronics system, Solar, Wind Energy

Overview of Operations

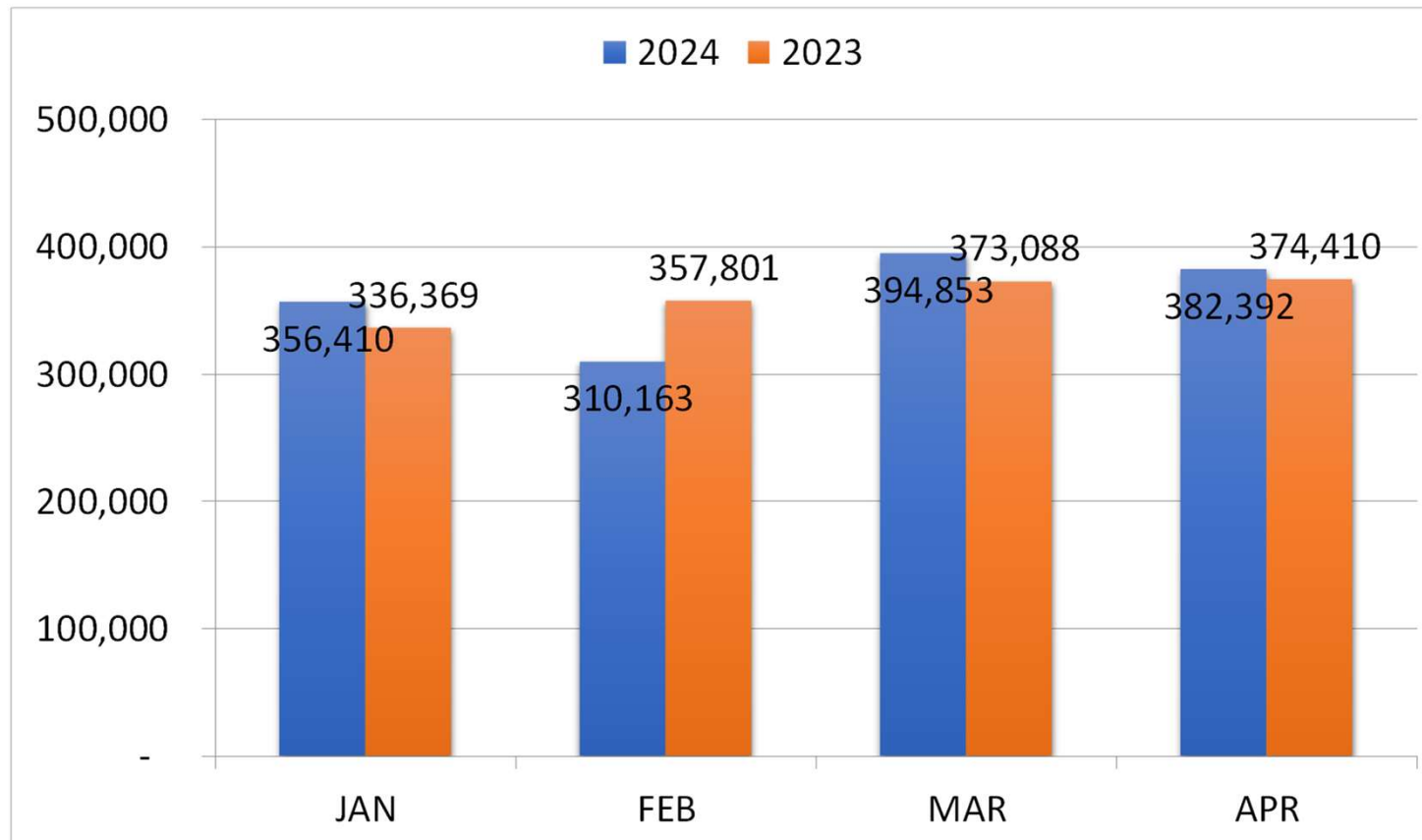
Consolidated Revenue and Gross Profit

Unit : KTWD



Consolidated Revenue

Unit : KTWD



Consolidated Statement of Comprehensive Income

			Unit : KTWD	
	1Q, 2024		1Q, 2023	
	Amount	%	Amount	%
Revenue	1,061,426	100%	1,067,258	100%
Gross Profit	218,393	20%	273,534	26%
Operating Expense	88,747	8%	74,036	7%
Operating Income	129,646	12%	199,498	19%
Non-operating Income	66,520	7%	1,707	0%
Profit before Tax	196,166	19%	201,205	19%
Tax Expense	39,713	4%	41,263	4%
Net Income	156,453	15%	159,942	15%
EPS(TWD)	1.21	-	1.24	-

Consolidated Balance Sheet

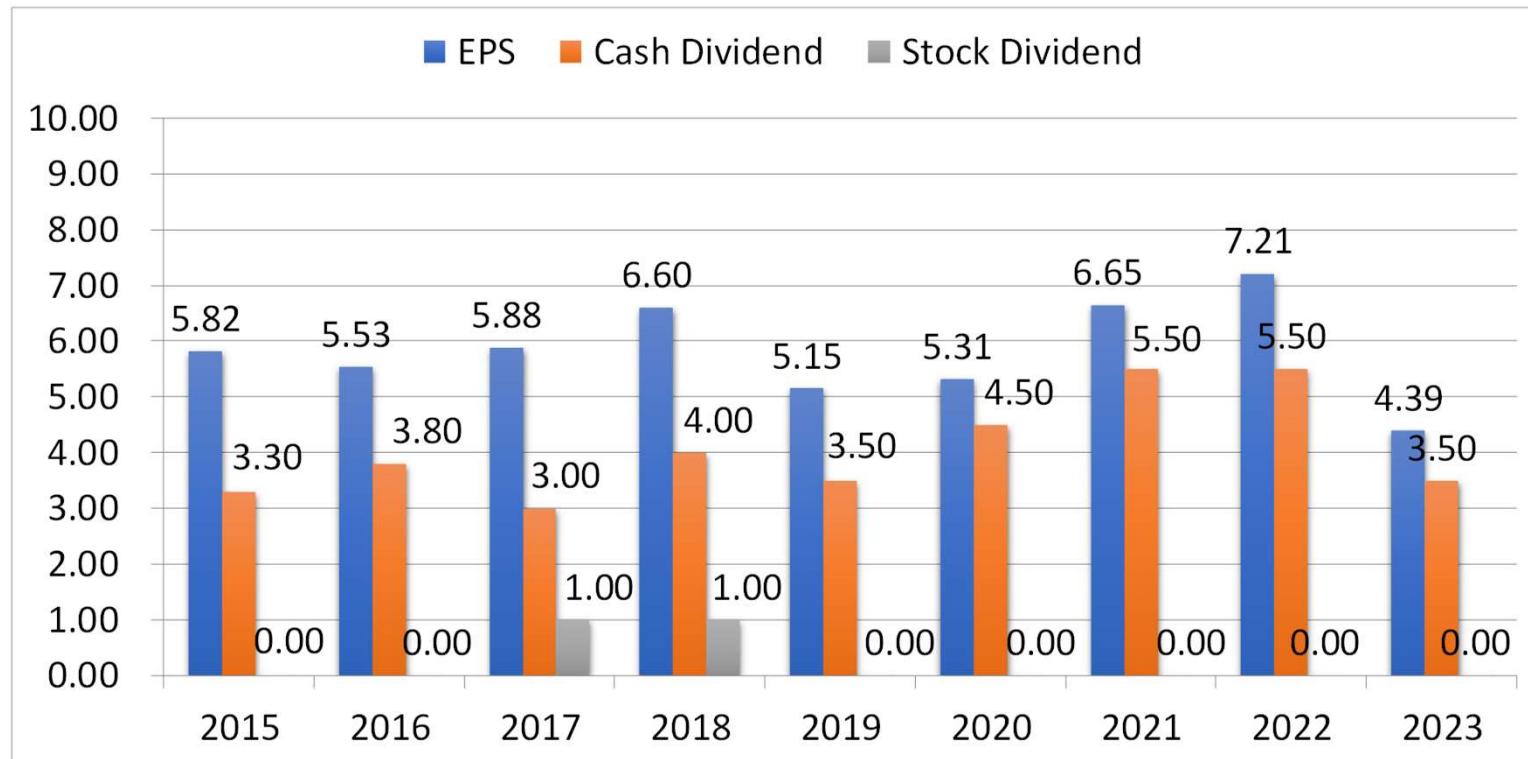
					Unit : KTWD	
	2024/3/31		2023/12/31		2023/3/31	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	2,007,565	32%	1,731,493	28%	2,039,206	30%
Accounts receivable	797,127	13%	790,791	13%	780,552	11%
Inventories	161,208	3%	172,243	3%	202,569	3%
Total current assets	3,213,182	51%	2,949,942	48%	3,315,214	48%
Property, plant and equipment	2,792,844	44%	2,883,166	47%	3,222,306	47%
Total non-current assets	3,098,523	49%	3,197,037	52%	3,566,950	52%
Total assets	6,311,705	100%	6,146,979	100%	6,882,164	100%
Accounts payable	572,594	9%	592,455	10%	594,940	9%
Other payables	993,046	16%	594,417	10%	1,569,383	23%
Total current liabilities	1,817,097	29%	1,441,079	23%	2,507,539	36%
Total non-current liabilities	535,766	8%	550,631	9%	584,099	9%
Total equity	3,958,852	63%	4,155,269	68%	3,790,526	55%
Debt Ratio	37%	-	32%	-	45%	-
Current Ratio	177%	-	205%	-	132%	-
Book Value Per Share(TWD)	30.68	-	32.20	-	29.37	-

Consolidated Statement of Cash Flows

		Unit : KTWD
	1Q, 2024	1Q, 2023
Net cash flows from (used in) operating activities	192,691	241,711
Net cash flows from (used in) investing activities	(5,644)	(165,141)
Net cash flows from (used in) financing activities	(7,873)	(1,136)
Effect of exchange rate changes on cash and cash equivalents	96,898	(9,865)
Net increase (decrease) in cash and cash equivalents	276,072	65,569
Cash and cash equivalents at beginning of period	1,731,493	1,973,637
Cash and cash equivalents at end of period	2,007,565	2,039,206

Dividend policy

Unit : TWD



- Continue to develop high value-added , GaN and SiC products
 - * SiC Power discrete rating for 1200V above ~
 - * SiC Power Module of product research.
- 5G, Industrial and Automotive products are key businesses.
 - * Top EP Cooling product for Power Conversion
System of thermal conducting design.

Q&A

Thank You

