



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2023/05/22




Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

- Company Profile
- Overview of Operations
- Financial Report
- Future Outlook
- Q&A

Company Profile

Established	<ul style="list-style-type: none"> ● Founded in 1998, ● Mass production in 2000 	
Capacity	<ul style="list-style-type: none"> ● 7.7 billion packaging and testing capabilities 	
Special technology	<ul style="list-style-type: none"> ● Multi-chip Module ● J-lead Wide Body ● Leadless ● Bond-wireless : Flip chip, Cu Clipper 	
Applications	<ul style="list-style-type: none"> ● Computers, Mobile Phones, Handheld Electronics ● LCD / Plasma display ● Home appliance 	<ul style="list-style-type: none"> ● Industrial electronic system ● Electric vehicle / vehicle electronics
Employee	<ul style="list-style-type: none"> ● Employee: 2,000+ (Technical staff : 550+) 	
Sites	<ul style="list-style-type: none"> ● Headquarter : New Taipei City, Taiwan 	<ul style="list-style-type: none"> ● Production sites:
Major shareholder	<ul style="list-style-type: none"> ● ELITE ADVANCED LASER CORPORATION (Percentage of Ownership : 51%) 	<ol style="list-style-type: none"> 1. Shanghai, China 2. Anhui, China

List of factories – Shanghai

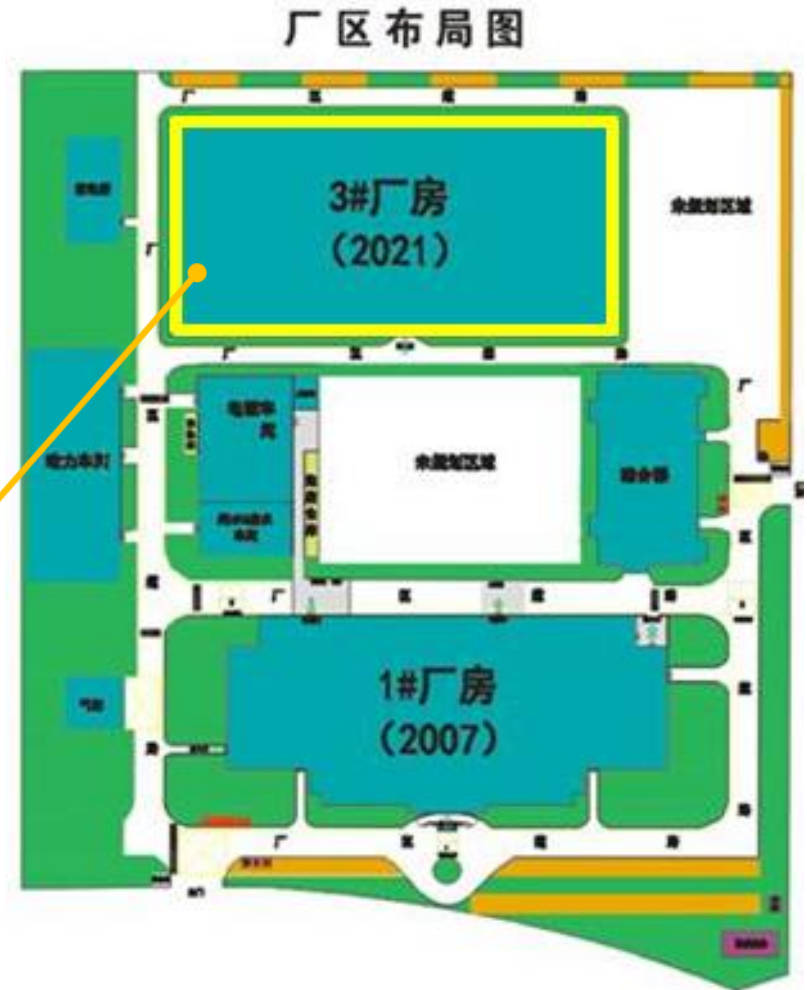


- Land Area :19,000 m² (Lease)
- Build up Area : 15,400 m²
- Floor Area : 17,836 m²

List of factories– Anhui



- Land Area : 69,812 m²
- Old plant(Bd#1)
Build up Area : 17,920 m²
Floor Area : 28,588 m²
- New plant(Bd#3)
Build up Area : +10,368 m²
Floor Area : +39,096 m²



Major Products and Applications

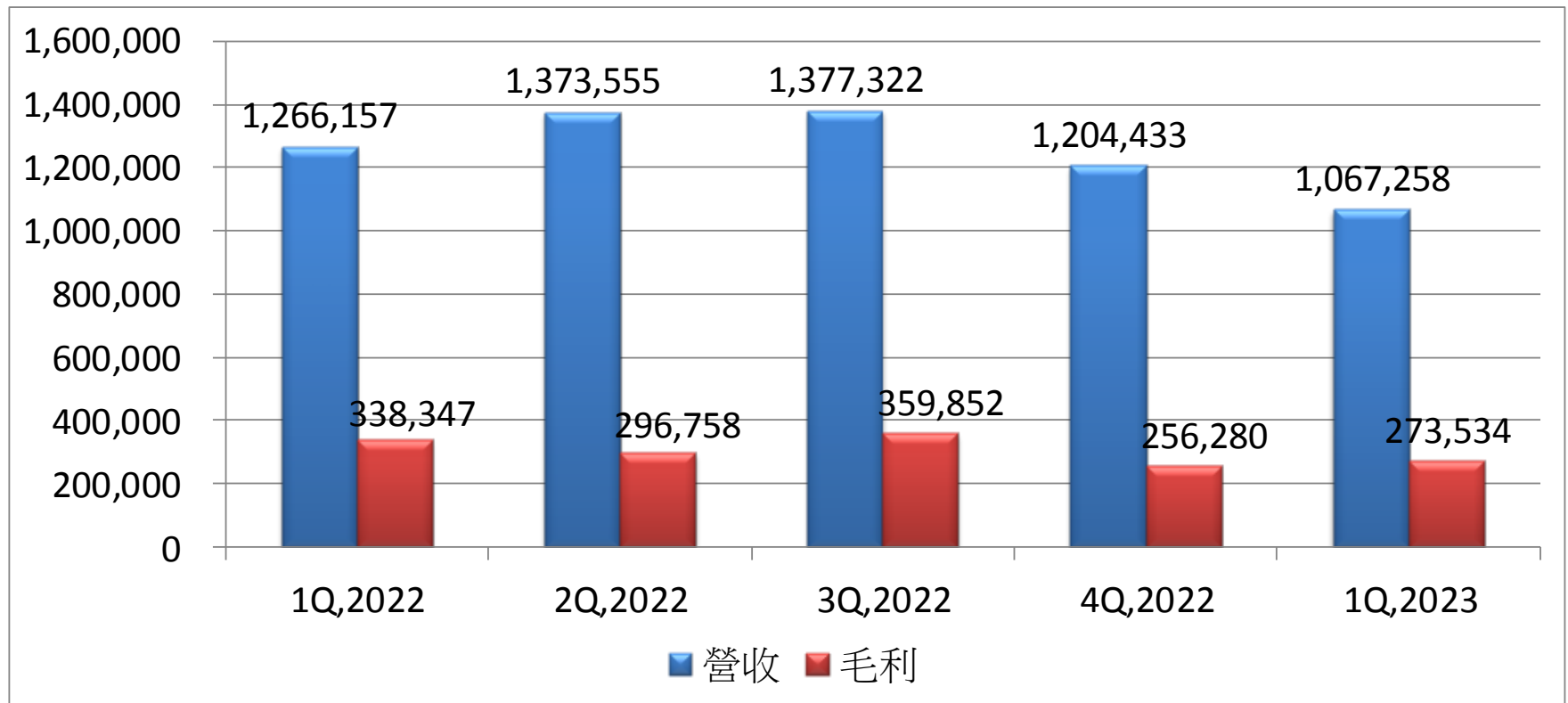
- We provide packaging and testing services for Power MOSFET, IGBT, Diode , Power Management Ics and Power modules.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.



Overview of Operations

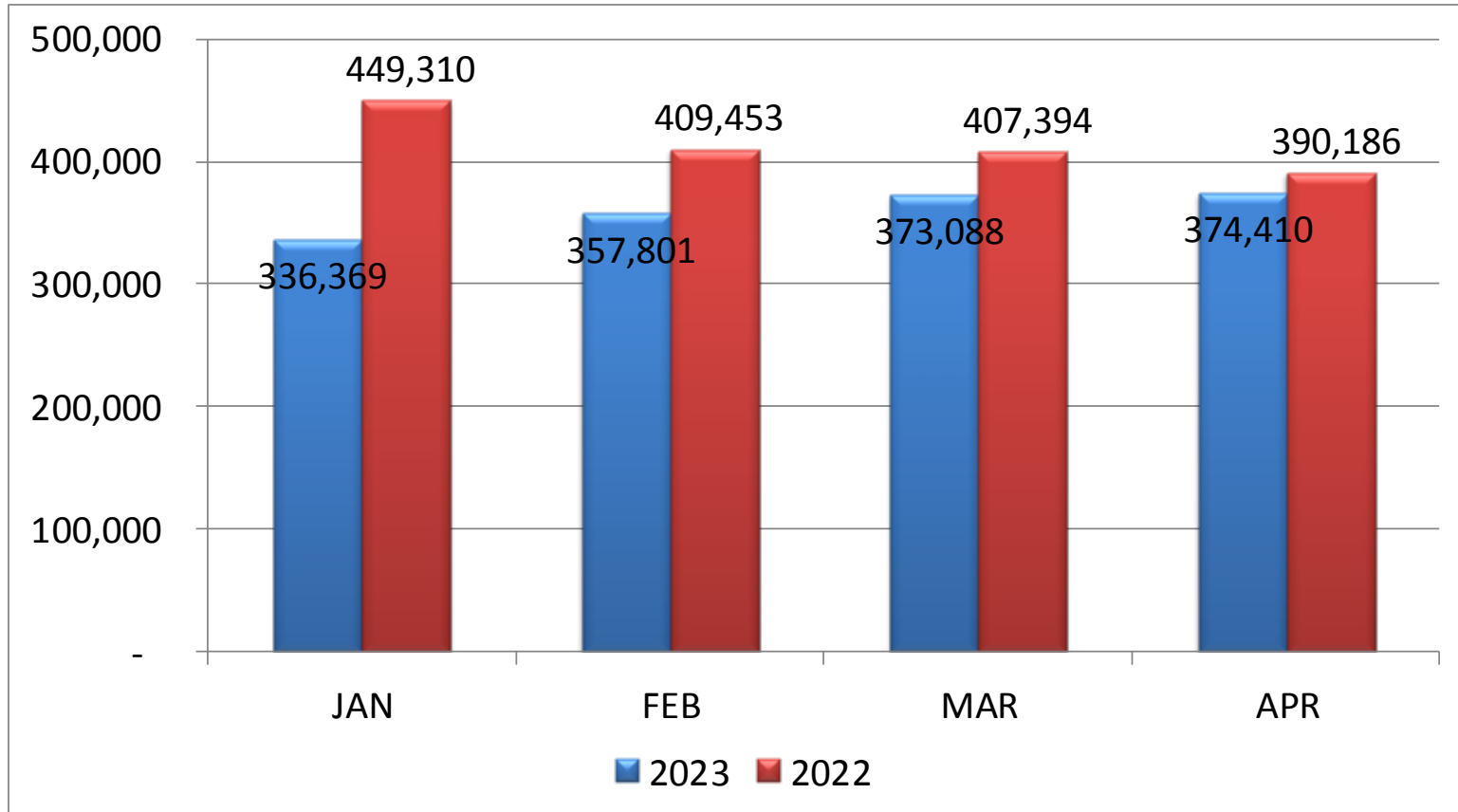
Consolidated Revenue and Gross Profit

Unit : KTWD



Consolidated Revenue

Unit : KTWD



Consolidated Statement of Comprehensive Income

	Unit:KTWD			
	1Q,2023		1Q,2022	
	Amount	%	Amount	%
Revenue	1,067,258	100%	1,266,157	100%
Gross Profit	273,534	26%	338,347	27%
Operating Expenses	74,036	7%	93,664	7%
Operating Income	199,498	19%	244,683	19%
Non Operating Income	1,707	0%	67,873	5%
Profit Before Tax	201,205	19%	312,556	25%
Tax Expenses	41,263	4%	59,868	5%
Net Profit	159,942	15%	252,688	20%
Earnings Per Share(TWD)	1.24	-	1.96	-

Consolidated Balance Sheet

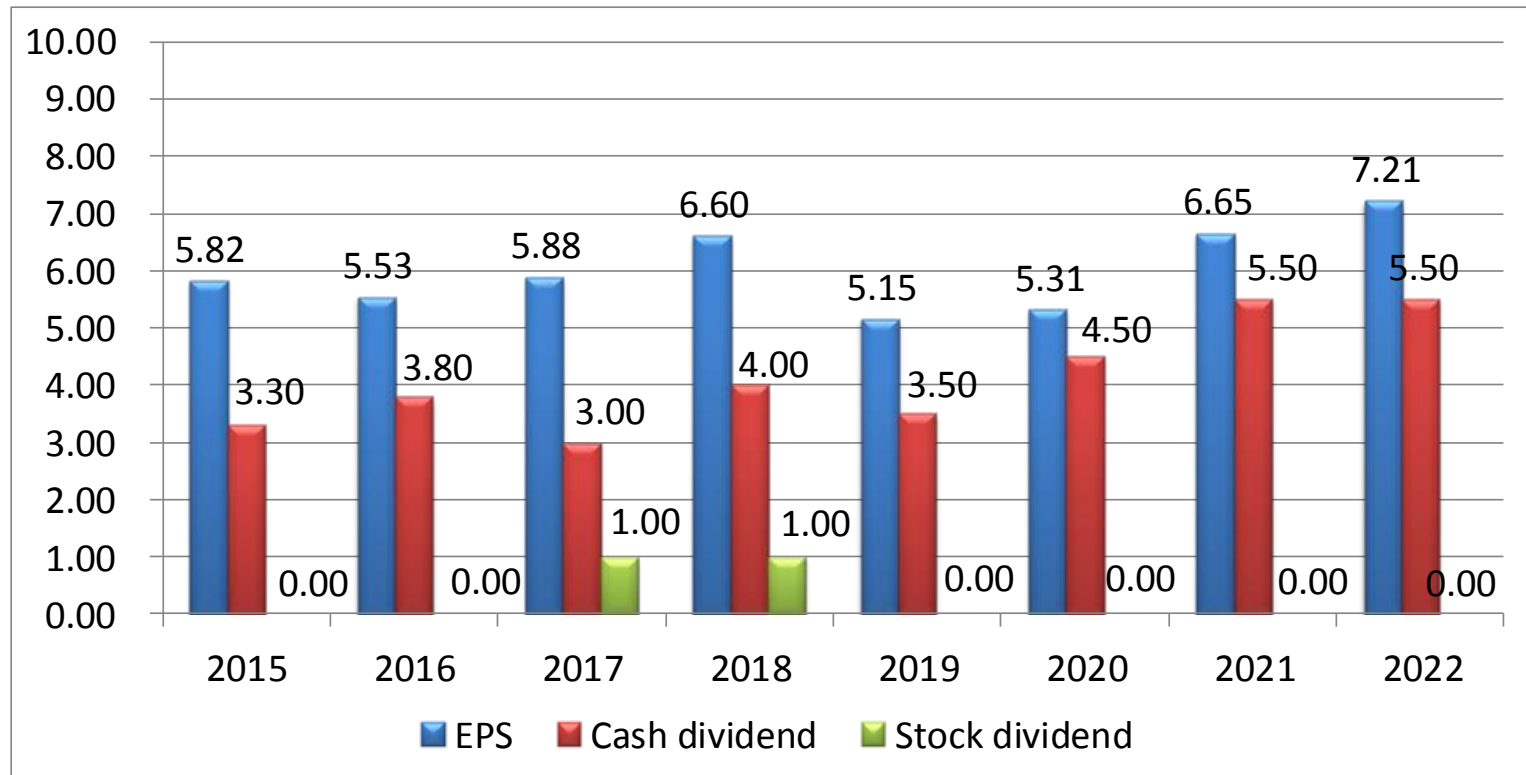
			Unit:KTWD
	2023/3/31	2022/12/31	2022/3/31
Cash and Cash Equivalents	2,039,206	1,973,637	1,925,398
Accounts Receivable	780,552	832,607	960,405
Inventories	202,569	200,519	422,054
Total Current assets	3,315,214	3,279,230	3,666,196
Property, Plant and Equipment	3,222,306	2,914,089	2,691,869
Total Non-Current Assets	3,566,950	3,651,545	3,546,476
Total Assets	6,882,164	6,930,775	7,212,672
Accounts Payable	594,940	678,568	898,173
Total Current Liabilities	2,507,539	1,991,013	2,884,651
Total Non-Current Liabilities	584,099	595,953	586,246
Total Liabilities	3,091,638	2,586,966	3,470,897
Ordinary Shares	1,290,474	1,290,474	1,290,474
Capital Surplus	624,536	624,536	624,536
Retained Earnings	2,088,017	2,637,836	1,960,201
Other Equity Interest	(212,501)	(209,037)	(133,436)
Total Equity	3,790,526	4,343,809	3,741,775
Liabilities/ Assets Ratio	44.92%	37.33%	48.12%
Current Ratio	132.21%	164.70%	127.09%
Book Value Per Share (TWD)	29.37	33.66	29.00

Consolidated Statement of Cash Flows

	Unit:KTWD	
	1Q,2023	1Q,2022
Net Cash Flows from (Used in) Operating Activities	241,711	417,282
Net Cash Flows from (Used in) Investing Activities	(165,141)	(262,978)
Net Cash Flows from (Used in) Financing Activities	(1,136)	44,454
Effect of Exchange Rate Changes	(9,865)	73,991
Net Increase (Decrease) in Cash and Cash Equivalents	65,569	272,749
Cash and Cash Equivalents at Beginning of Period	1,973,637	1,652,649
Cash and Cash Equivalents at End of Period	2,039,206	1,925,398

Dividend policy

Unit : TWD



- Increasing the production capacity of Hefei plant. The development and production of low-voltage and high-voltage products are parallel. Focusing on the future business direction to expand production capacity.
- Continue to develop high value-added , GaN and SiC products
 - * SiC Power discrete rating for 1200V above ~
 - * SiC Power Module of product research.
- 5G, Industrial and Automotive products are key businesses.
 - * Top EP Cooling product for Power Conversion System of thermal conducting design.

Q&A

Thank You

