



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2021/04/09




Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

- Company Profile
- Overview of Operations
- Financial Report
- Future Outlook
- Q&A

Company Profile

Established	<ul style="list-style-type: none"> ● Founded in 1998, ● Mass production in 2000 	
Capacity	<ul style="list-style-type: none"> ● 5 billion packaging and testing capabilities 	
Special technology	<ul style="list-style-type: none"> ● Multi-chip Module ● J-lead Wide Body ● Leadless ● Bond-wireless : Flip chip, Cu Clipper 	<ul style="list-style-type: none"> ● Industrial electronic system ● Wind / Solar Power System ● Electric vehicle / vehicle electronics
Applications	<ul style="list-style-type: none"> ● Computers, Mobile Phones, Handheld Electronics ● LCD / Plasma display ● Home appliance 	
Employee	<ul style="list-style-type: none"> ● Employee: 1,750+ (Technical staff : 500+) 	<ul style="list-style-type: none"> ● Production sites: <ol style="list-style-type: none"> 1. Shanghai, China 2. Anhui, China
Sites	<ul style="list-style-type: none"> ● Headquarter : New Taipei City, Taiwan 	
Major shareholder	<ul style="list-style-type: none"> ● ELITE ADVANCED LASER CORPORATION (Percentage of Ownership : 51%) 	

List of factories – Shanghai



- Land Area :19,000 m² (Lease)
- Build up Area : 15,400 m²
- Floor Area : 17,836 m²



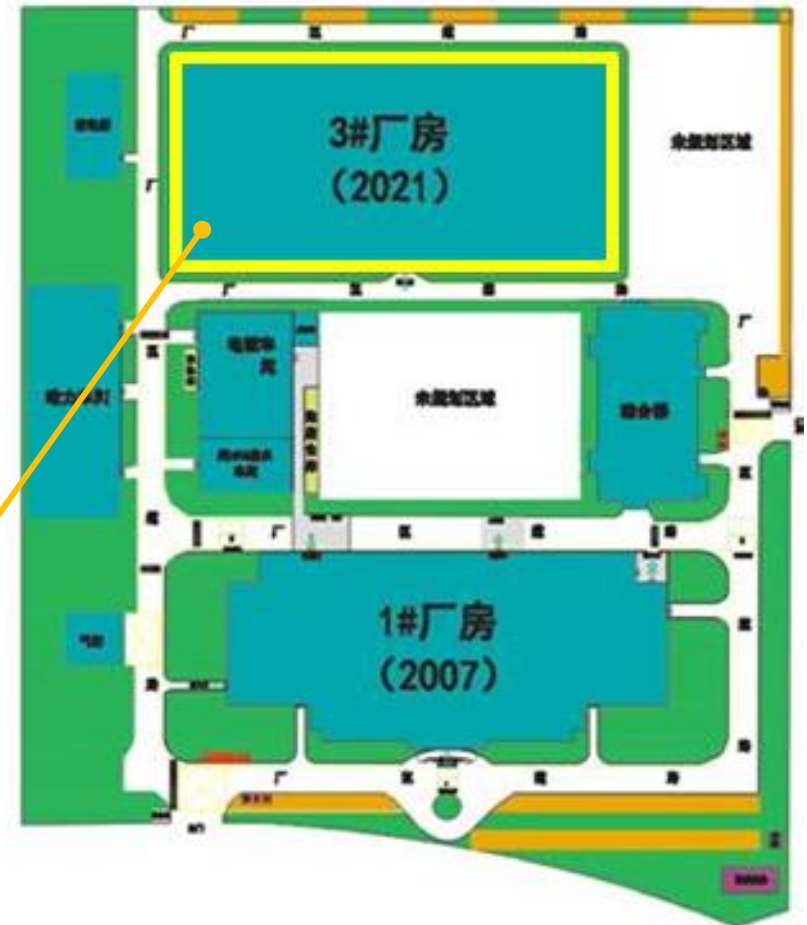
Bd#1

- Land Area : 69,812 m²
Build up Area : 17,920 m²
Floor Area : 28,588 m²
- New plant(Bd#3) in constructing
Build up Area : +10,368 m²
Floor Area : +39,096 m²



Bd#3

厂区布局图



Major Products and Applications

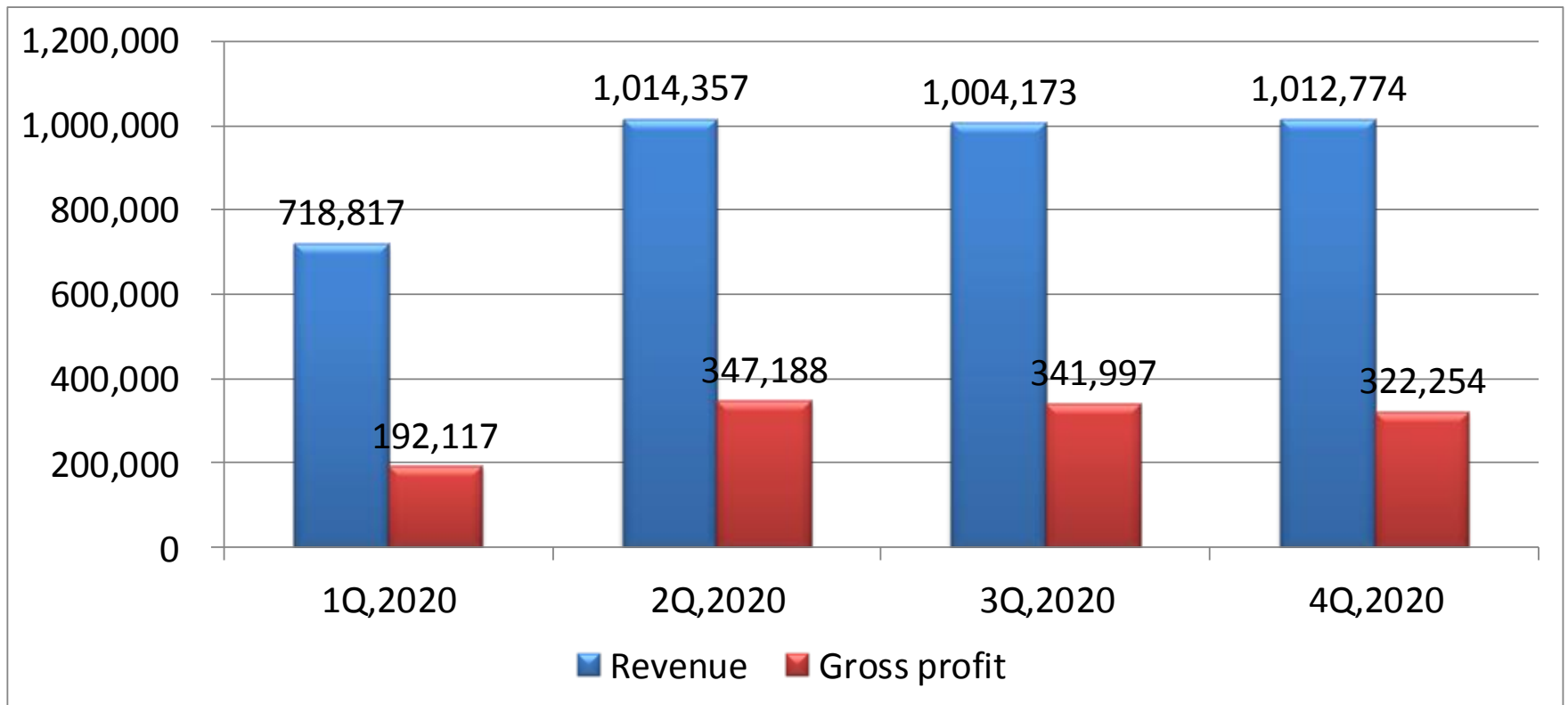
- We provide packaging and testing services for Power MOSFET, IGBT, Diode , Power Management Ics and Power modules.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.



Overview of Operations

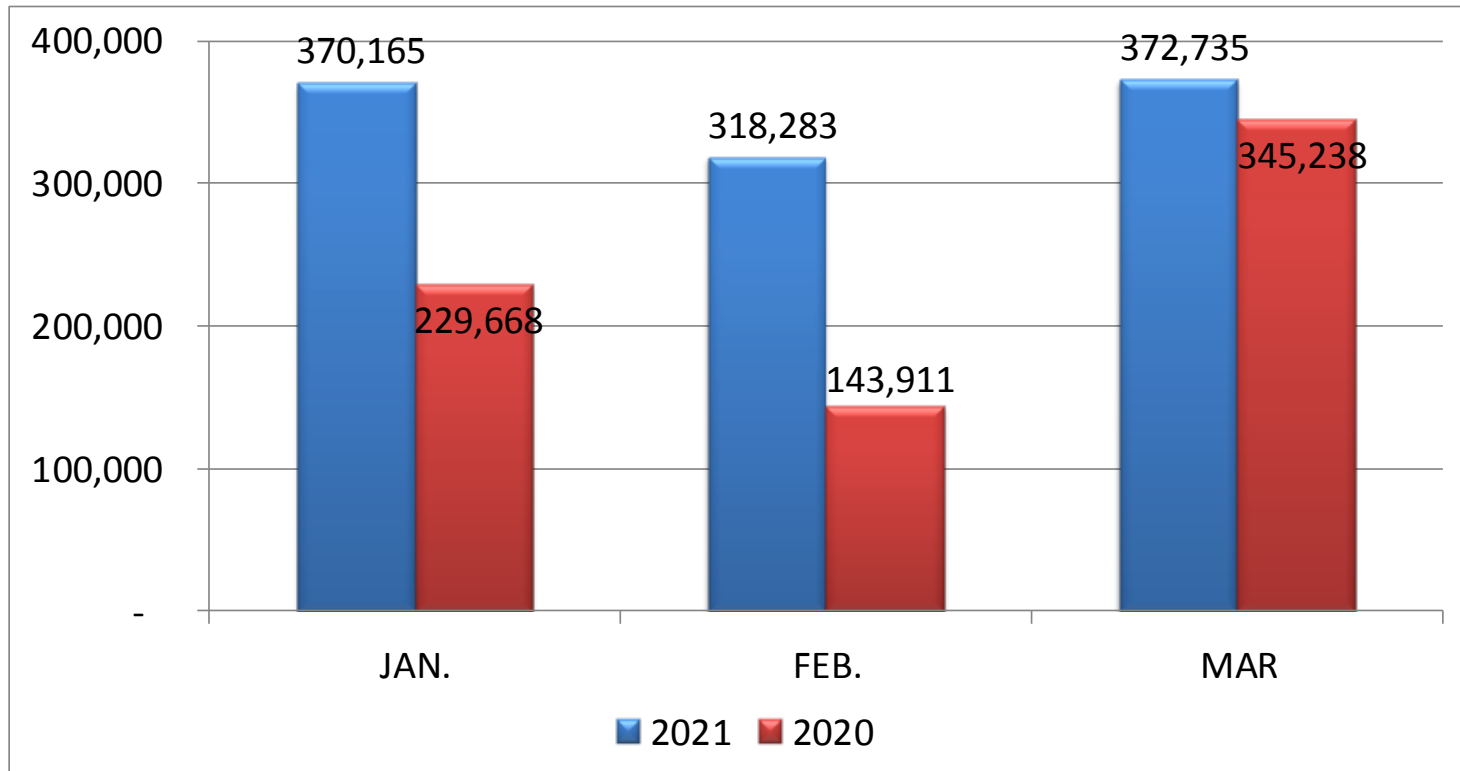
Consolidated Revenue and Gross Profit

Unit : KTWD



Consolidated Revenue

Unit : KTWD



Consolidated Statement of Comprehensive Income

	Unit:KTWD					
	2019	2020年				
	Total	1Q	2Q	3Q	4Q	Total
Revenue	3,463,053	718,817	1,014,357	1,004,173	1,012,774	3,750,121
Gross Profit	1,084,495	192,117	347,188	341,997	322,254	1,203,556
GP%	31.30%	26.73%	34.23%	34.06%	31.82%	32.09%
Operating Expenses	289,549	62,520	78,523	73,083	69,858	283,984
Operating Income	794,946	129,597	268,665	268,914	252,396	919,572
OI%	23.00%	18.03%	26.49%	26.78%	24.92%	24.52%
Non Operating Income	44,015	27,733	(16,427)	(46,007)	(24,954)	(59,655)
Profit Before Tax	838,961	157,330	252,238	222,907	227,442	859,917
Tax Expenses	173,975	27,972	53,732	46,717	46,835	175,256
Net Profit	664,986	129,358	198,506	176,190	180,607	684,661
Earnings Per Share(TWD)	5.15	1.00	1.54	1.37	1.40	5.31

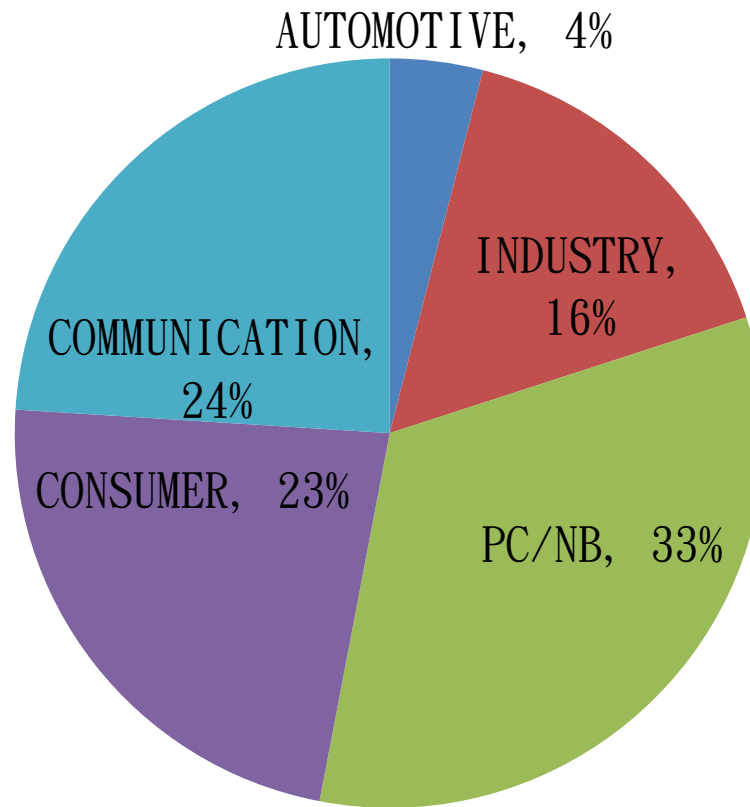
Consolidated Balance Sheet

	Unit:KTWD				
	2019	2020			
	4Q	1Q	2Q	3Q	4Q
Cash and Cash Equivalents	2,011,897	2,030,261	2,177,240	1,732,601	1,877,074
Accounts Receivable	633,131	626,283	770,009	807,480	782,786
Inventories	96,106	122,775	121,558	154,845	117,633
Total Current assets	3,011,890	3,045,927	3,359,653	2,998,734	3,090,109
Property, Plant and Equipment	1,353,778	1,316,206	1,334,902	1,363,170	1,544,622
Total Non-Current Assets	1,697,881	1,667,843	1,702,111	1,813,149	2,061,161
Total Assets	4,709,771	4,713,770	5,061,764	4,811,883	5,151,270
Accounts Payable	501,453	448,545	552,085	584,125	583,794
Total Current Liabilities	1,058,893	1,403,955	1,594,541	1,134,590	1,291,982
Total Non-Current Liabilities	38,420	28,962	21,192	16,944	9,932
Total Liabilities	1,097,313	1,432,917	1,615,733	1,151,534	1,301,914
Ordinary Shares	1,290,474	1,290,474	1,290,474	1,290,474	1,290,474
Stock Dividend to be Distributed	0	0	0	0	0
Capital Surplus	624,536	624,536	624,536	624,536	624,536
Retained Earnings	1,907,007	1,584,699	1,783,205	1,959,395	2,140,002
Other Equity Interest	(209,559)	(218,856)	(252,184)	(214,056)	(205,656)
Total Equity	3,612,458	3,280,853	3,446,031	3,660,349	3,849,356
Liabilities/ Assets Ratio	23.30%	30.40%	31.92%	23.93%	25.27%
Current Ratio	284.44%	216.95%	210.70%	264.30%	239.18%
Book Value Per Share (TWD)	27.99	25.42	26.70	28.36	29.83

Consolidated Statement of Cash Flows

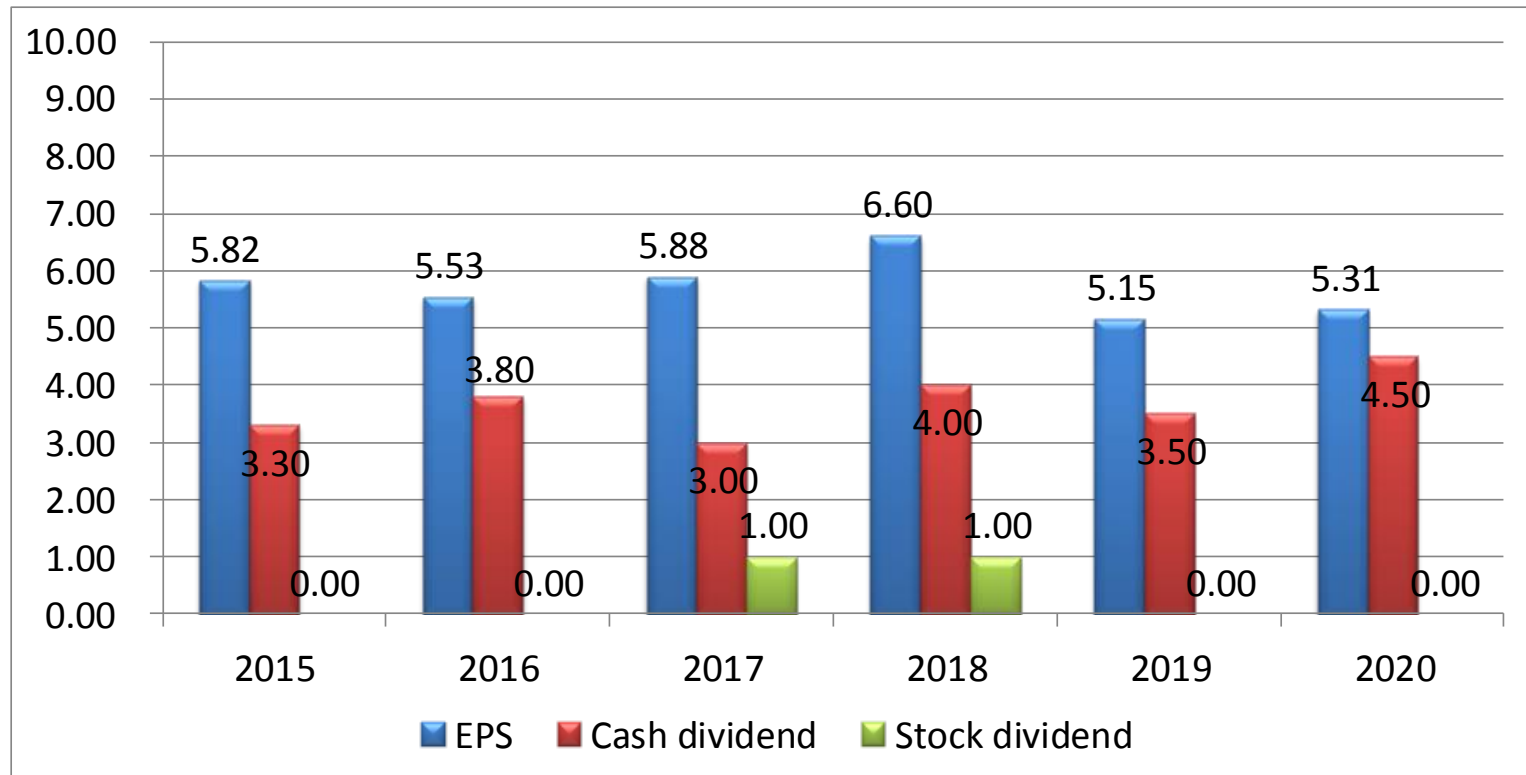
	Unit:KTWD				
	2019	2020			
	Total	1Q	2Q	3Q	Total
Net Cash Flows from (Used in) Operating Activities	1,036,258	120,042	421,653	572,839	996,853
Net Cash Flows from (Used in) Investing Activities	(322,796)	(99,737)	(198,861)	(334,247)	(568,303)
Net Cash Flows from (Used in) Financing Activities	(495,144)	(11,139)	(17,737)	(476,082)	(483,838)
Effect of Exchange Rate Changes	(70,028)	9,198	(39,712)	(41,806)	(79,535)
Net Increase (Decrease) in Cash and Cash Equivalents	148,290	18,364	165,343	(279,296)	(134,823)
Cash and Cash Equivalents at Beginning of Period	1,863,607	2,011,897	2,011,897	2,011,897	2,011,897
Cash and Cash Equivalents at End of Period	2,011,897	2,030,261	2,177,240	1,732,601	1,877,074

Revenue by Application



Dividend policy

Unit : TWD



- Expanding the capacity of Hefei plant and focusing on high-voltage product services. New building in constructing for future business expansion needs.
- Continue to develop high value-added , GaN and SiC products.
- 5G, Industrial and automotive products is the key of future business focus.

Q&A

Thank You

