



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
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Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.











Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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Major Products and Applications

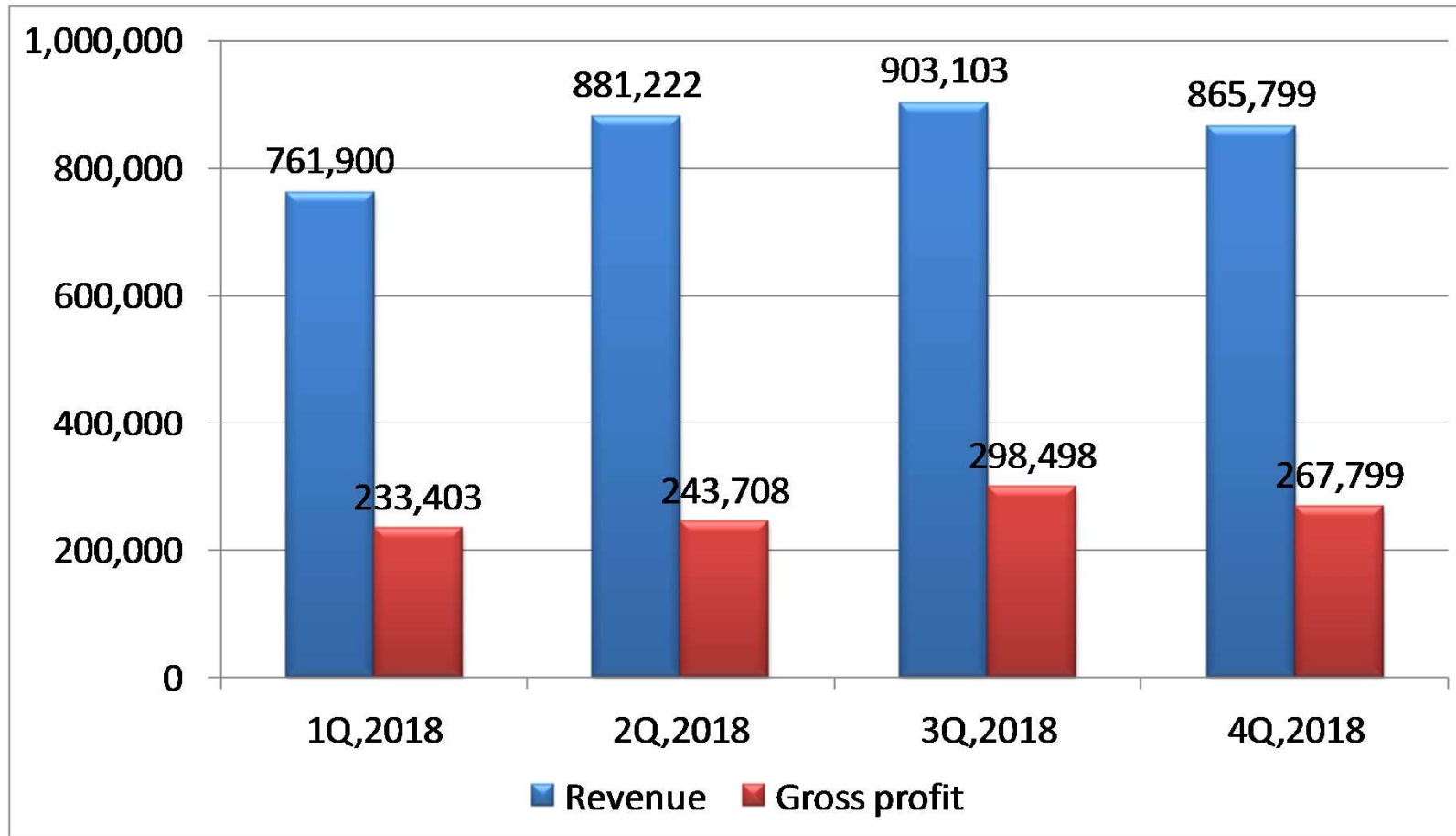
- We provide packaging and testing services for Power MOSFET, IGBT, Diode and Power Management Ics.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.

	End Product	Application	Package
Communications	 Equipment UPS Router	Power Supplies AC-DC Converter DC-DC Converter	 TO277 TO220 TO220FP D2PAK SO8
Desk-top/Notebook	 PC Server Printer Disc Drive Note Book Adapter BatteryPack	Mother Board, Server blades AC - DC, DC - DC converters Power Supplies, Load Switch	 D2PAK PDFN5X6 SO8 DPAK TSOP3/5/6 2021/2928 I2PAK IPAK TO277 DFN 3.3X3.3
Home Appliances	 LED TV Dish and Washing Machine Microwave Induction Rice Cooker and Cooker AirCon	Power Supplies Inverter Control & PFC Circuit Magnatron Driver Induction Heating Compressor Driver	 TO247 TO220FP TO220 TO277
Industrial/Lightings	 Welder Solar Cell Machine Tool Lightings Heater Electric Saw Power Drill Motor	Motor Controller Booster Block & In vertor Block Power Supplies	 I2PAK TO247 TO220 D2PAK TO220FP
Automotives		ABS, Airbag, Power Window Power Steering Wheel	 TO247 TO220 DPAK D2PAK



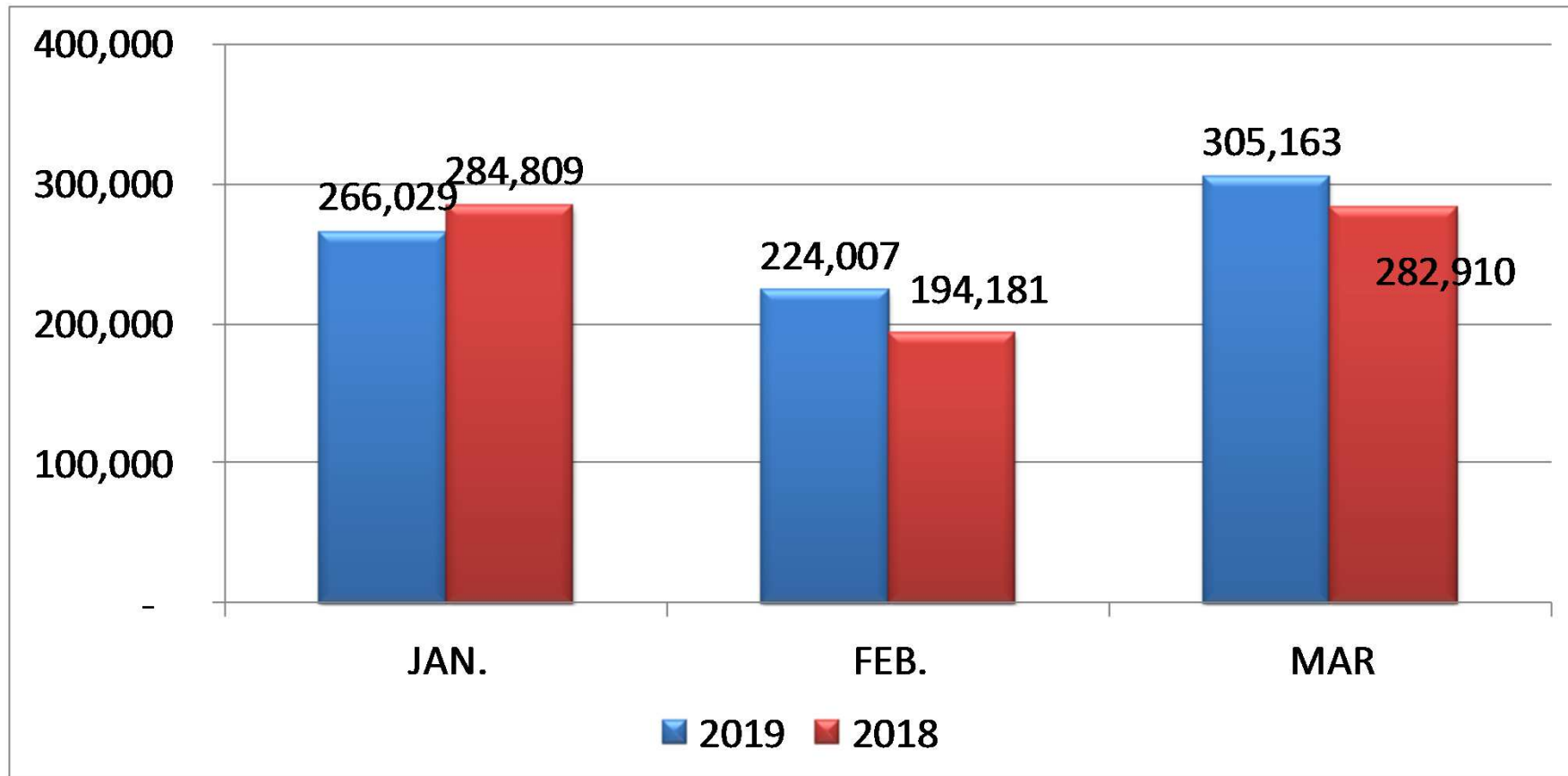
Consolidated Revenue and Gross Profit

Unit : KTWD



Consolidated Revenue

Unit : KTWD





Consolidated Statement of Comprehensive Income

Unit : KTWD

	2017	2018				
	Total	1Q	2Q	3Q	4Q	Total
Revenue	3,094,368	761,900	881,222	903,103	865,799	3,412,024
Gross Profit	1,058,859	233,403	243,708	298,498	267,799	1,043,408
GP%	34.2%	30.6%	27.7%	33.0%	30.9%	30.6%
Operating Expenses	241,643	68,149	64,167	71,982	82,371	286,669
Operating Income	817,216	165,254	179,541	226,516	185,428	756,739
OI%	26.4%	21.7%	20.4%	25.1%	21.4%	22.2%
Non Operating Income	(53,105)	(30,094)	86,097	121,517	22,975	200,495
Profit Before Tax	764,111	135,160	265,638	348,033	208,403	957,234
Tax Expenses	136,922	30,359	47,603	57,336	47,573	182,871
Net Profit	627,189	104,801	218,035	290,697	160,830	774,363
Earnings Per Share	5.35	0.89	1.86	2.48	1.37	6.60



Consolidated Balance Sheet

Unit : KTWD

	2017	2018			
	4Q	1Q	2Q	3Q	4Q
Cash and Cash Equivalents	1,756,273	1,859,512	1,910,973	1,794,517	1,863,607
Accounts Receivable	674,036	550,683	702,625	713,744	714,240
Inventories	109,719	100,570	96,813	120,691	94,709
Total Current assets	2,754,943	2,823,286	3,048,950	2,908,791	2,979,066
Property, Plant and Equipment	983,268	1,025,260	1,009,230	1,075,686	1,228,169
Total Non-Current Assets	1,222,848	1,318,398	1,402,708	1,580,464	1,675,524
Total Assets	3,977,791	4,141,684	4,451,658	4,489,255	4,654,590
Accounts Payable	400,084	417,237	492,769	563,356	507,378
Total Current Liabilities	930,861	937,167	1,333,073	1,145,253	1,140,052
Total Non-Current Liabilities	12,918	19,850	24,499	18,664	14,194
Total Liabilities	943,779	957,017	1,357,572	1,163,917	1,154,246
Ordinary Shares	1,066,507	1,066,507	1,066,507	1,173,158	1,173,158
Stock Dividend to be Distributed	-	-	106,651	-	-
Capital Surplus	624,536	624,536	624,536	624,536	624,536
Retained Earnings	1,456,608	1,585,641	1,377,073	1,667,770	1,828,600
Other Equity Interest	(113,639)	(92,017)	(80,681)	(140,126)	(125,950)
Total Equity	3,034,012	3,184,667	3,094,086	3,325,338	3,500,344
Liabilities/ Assets Ratio	23.73%	23.11%	30.5%	25.93%	24.80%
Current Ratio	295.96%	301.26%	228.72%	253.99%	261.31%
Book Value Per Share (TWD)	28.45	29.86	26.37	28.35	29.84



Consolidated Statement of Cash Flows

Unit : KTWD

	2017	2018			
	1Q~4Q	1Q	1Q~2Q	1Q~3Q	1Q~4Q
Net Cash Flows from (Used in) Operating Activities	801, 771	294, 820	421, 119	754, 713	955, 937
Net Cash Flows from (Used in) Investing Activities	(207, 075)	(167, 387)	(320, 567)	(430, 564)	(566, 592)
Net Cash Flows from (Used in) Financing Activities	(395, 594)	1, 337	591	(319, 380)	(321, 442)
Effect of Exchange Rate Changes	(91, 777)	(25, 531)	53, 557	33, 475	39, 431
Net Increase (Decrease) in Cash and Cash Equivalents	107, 325	103, 239	154, 700	38, 244	107, 334
Cash and Cash Equivalents at Beginning of Period	1, 648, 948	1, 756, 273	1, 756, 273	1, 756, 273	1, 756, 273
Cash and Cash Equivalents at End of Period	1, 756, 273	1, 859, 512	1, 910, 973	1, 794, 517	1, 863, 607

Future Outlook

- Expanding the capacity of Hefei plant and focusing on high-voltage product services.
- Continue to develop high value-added products.
- Industrial and automotive products is the key of future business focus.

Q&A

Thank You

