



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2018/08/17





Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.













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Major Products and Applications

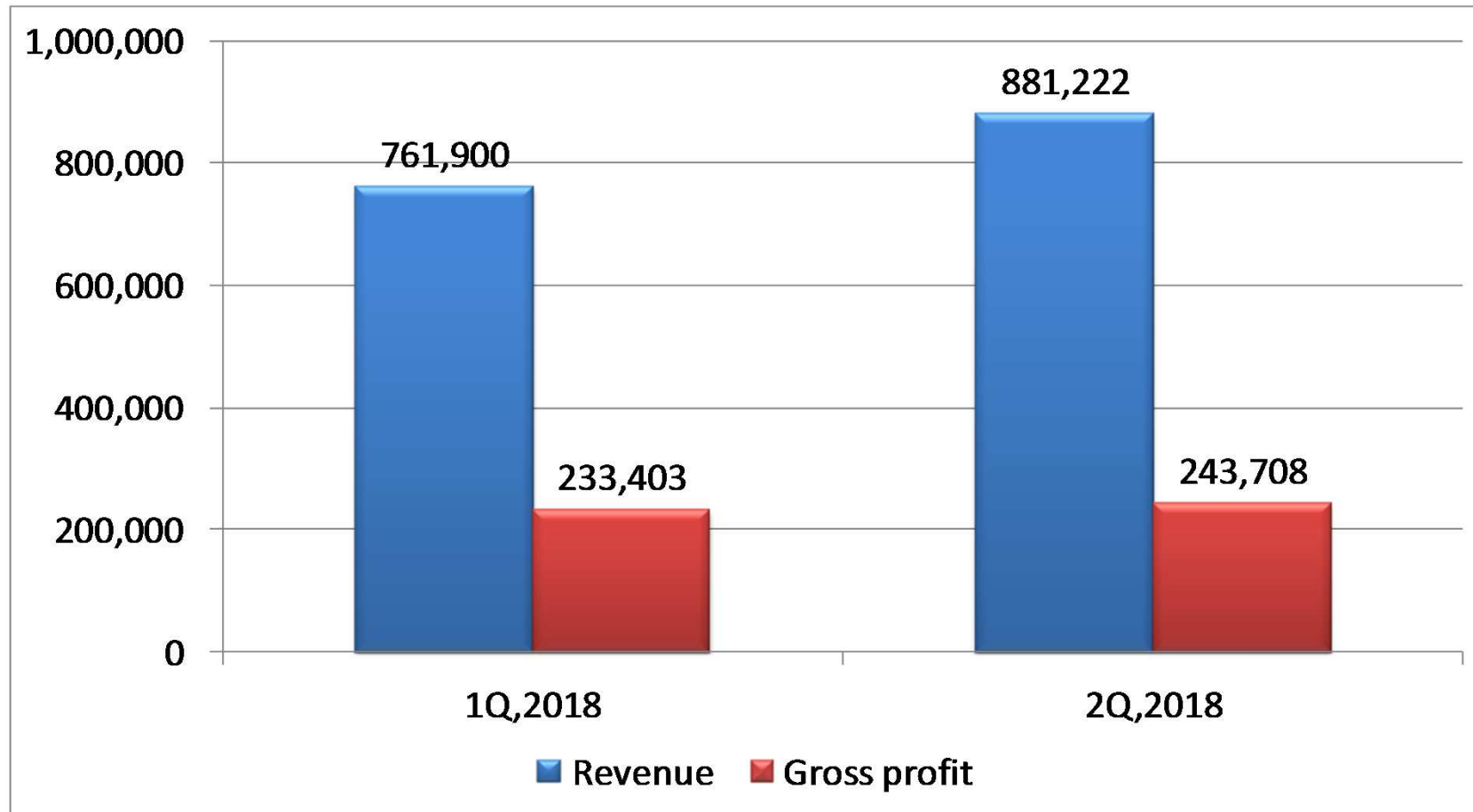
- We provide packaging and testing services for Power MOSFET, IGBT, Diode and Power Management Ics.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.

	End Product	Application	Package
Communications	 Equipment UPS Router	Power Supplies AC-DC Converter DC-DC Converter	 TO277 TO220 TO220FP D2PAK SO8
Desk-top/Notebook	 PC Server Printer Disc Drive Note Book Adapter BatteryPack	Mother Board, Server blades AC - DC, DC - DC converters Power Supplies, Load Switch	 D2PAK PDFN5X6 SO8 DPAK TSOP3/5/6 2021/2928 I2PAK IPAK TO277 DFN 3.3X3.3
Home Appliances	 LED TV Dish and Washing Machine Microwave Induction Rice Cooker and Cooker AirCon	Power Supplies Inverter Control & PFC Circuit Magnatron Driver Induction Heating Compressor Driver	 TO247 TO220FP TO220 TO277
Industrial/Lightings	 Welder Solar Cell Machine Tool Lightings Heater Electric Saw Power Drill Motor	Motor Controller Booster Block & In vertor Block Power Supplies	 I2PAK TO247 TO220 D2PAK TO220FP
Automotives		ABS, Airbag, Power Window Power Steering Wheel	 TO247 TO220 DPAK D2PAK



Consolidated Revenue and Gross Profit

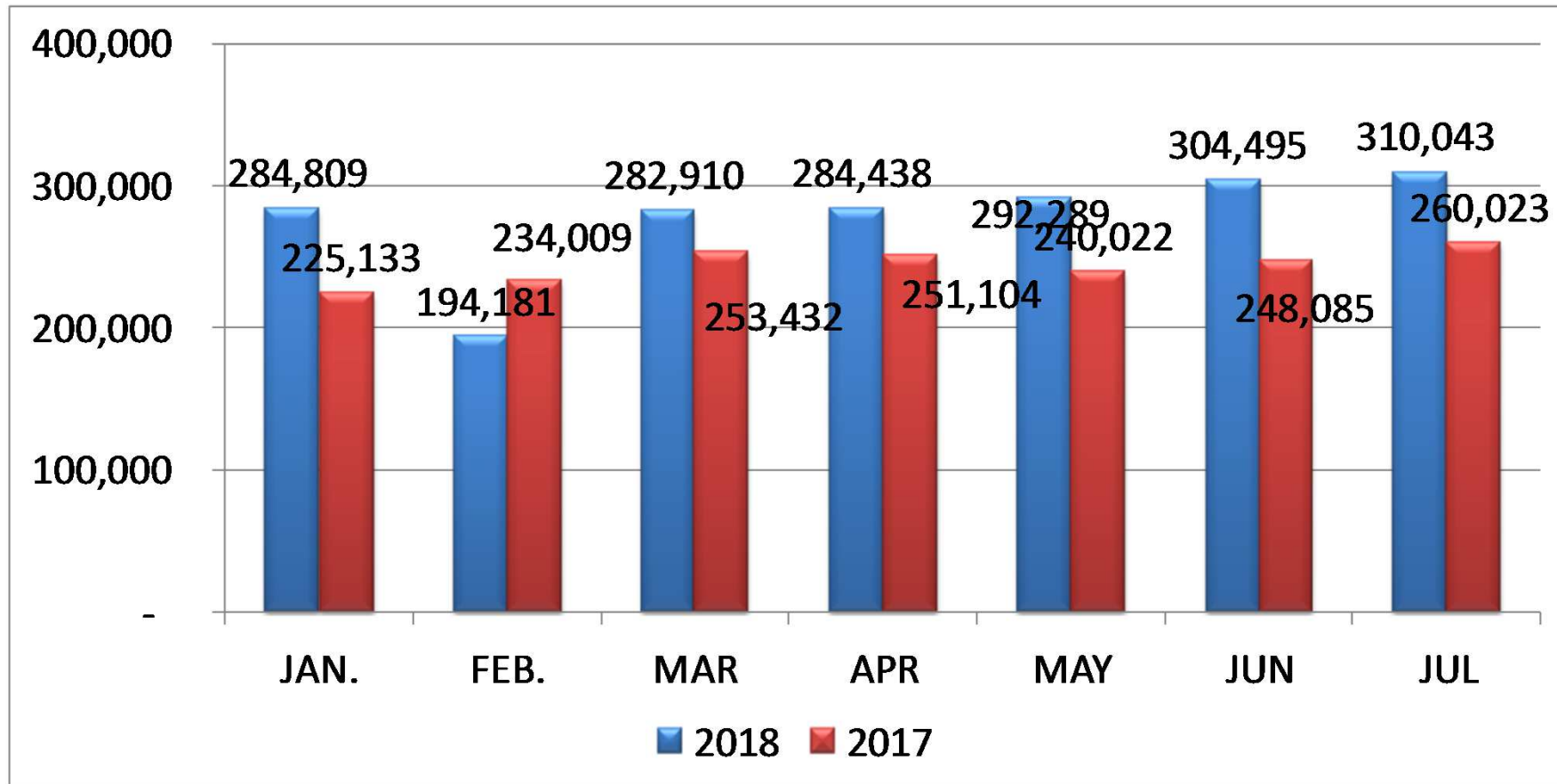
Unit : KTWD





Consolidated Revenue

Unit : KTWD





Consolidated Statement of Comprehensive Income

Unit : KTWD

	2017			2018		
	1Q	2Q	Total	1Q	2Q	Total
Revenue	712,574	739,211	1,451,785	761,900	881,222	1,643,122
Gross Profit	253,365	248,767	502,132	233,403	243,708	477,111
GP%	35.6%	33.7%	34.6%	30.6%	27.7%	29.0%
Operating Expenses	62,071	62,337	124,408	68,149	64,167	132,316
Operating Income	191,294	186,430	377,724	165,254	179,541	344,795
OI%	26.8%	25.2%	26.0%	21.7%	20.4%	21.0%
Non Operating Income	(59,812)	1,743	(58,069)	(30,094)	86,097	56,003
Profit Before Tax	131,482	188,173	319,655	135,160	265,638	400,798
Tax Expenses	22,380	42,574	64,954	30,359	47,603	77,962
Net Profit	109,102	145,599	254,701	104,801	218,035	322,836
Earnings Per Share	0.93	1.24	2.17	0.89	1.86	2.75



Consolidated Balance Sheet

Unit : KTWD

	2017	2018	
	4Q	1Q	2Q
Cash and Cash Equivalents	1,756,273	1,859,512	1,910,973
Accounts Receivable	674,036	550,683	702,625
Inventories	109,719	100,570	96,813
Total Current assets	2,754,943	2,823,286	3,048,950
Property, Plant and Equipment	983,268	1,025,260	1,009,230
Total Non-Current Assets	1,222,848	1,318,398	1,402,708
Total Assets	3,977,791	4,141,684	4,451,658
Accounts Payable	400,084	417,237	492,769
Total Current Liabilities	930,861	937,167	1,333,073
Total Non-Current Liabilities	12,918	19,850	24,499
Total Liabilities	943,779	957,017	1,357,572
Ordinary Shares	1,066,507	1,066,507	1,066,507
Stock Dividend to be Distributed	-	-	106,651
Capital Surplus	624,536	624,536	624,536
Retained Earnings	1,456,608	1,585,641	1,377,073
Other Equity Interest	(113,639)	(92,017)	(80,681)
Total Equity	3,034,012	3,184,667	3,094,086
Liabilities/ Assets Ratio	23.73%	23.11%	30.5%
Current Ratio	295.96%	301.26%	228.72%
Book Value Per Share (TWD)	28.45	29.86	26.37



Consolidated Statement of Cash Flows

Unit : KTWD

	2017		2018	
	1Q	1Q~2Q	1Q	1Q~2Q
Net Cash Flows from (Used in) Operating Activities	112,744	336,958	294,820	421,119
Net Cash Flows from (Used in) Investing Activities	(8,614)	(154,493)	(167,387)	(320,567)
Net Cash Flows from (Used in) Financing Activities	0	(887)	1,337	591
Effect of Exchange Rate Changes	(41,184)	(48,837)	(25,531)	53,557
Net Increase (Decrease) in Cash and Cash Equivalents	62,946	132,741	103,239	154,700
Cash and Cash Equivalents at Beginning of Period	1,648,948	1,648,948	1,756,273	1,756,273
Cash and Cash Equivalents at End of Period	1,711,894	1,781,689	1,859,512	1,910,973

Future Outlook

- Expanding the capacity of Hefei plant and focusing on high-voltage product services.
- Continue to develop high value-added products.
- Industrial and automotive products is the key of future business focus.

Q&A

Thank You

